

DRAFT						
2024 Oil, Gas and Salt Resources Trust Budget						
(Oil, Gas and Salt Resources Library)						
Revenue	Budget 2024	Budget 2023	10/31/2023	Actual 2022	Actual 2021	Actual 2020
Sample Processing Fees	\$ 4,500.00	\$ 5,400.00	\$ 2,026.77	\$ 7,353.10	\$ 26,528.55	\$ 4,249.90
Annual Ind. Membership	\$ 14,800.00	\$ 16,180.00	\$ 15,800.00	\$ 14,762.50	\$ 15,069.85	\$ 16,173.63
Annual Corp. Membership	\$ 39,025.00	\$ 38,525.00	\$ 24,700.00	\$ 36,850.83	\$ 28,786.25	\$ 20,685.42
Daily Lab Fees	\$ 2,800.00	\$ 2,800.00	\$ 432.60	\$ 465.50	\$ -	\$ 1,000.00
Photocopies & Prints	\$ 2,300.00	\$ 1,500.00	\$ 7,362.30	\$ 8,960.50	\$ 246.10	\$ 29.00
Data Services	\$ 12,000.00	\$ 12,000.00	\$ 10,762.48	\$ 7,769.93	\$ 3,920.21	\$ 6,272.56
Interest & US Exchange	\$ 15,000.00	\$ 6,000.00	\$ 4,592.85	\$ 1,931.51	\$ 2,979.21	\$ 5,420.92
Well Licence Fees	\$ 152,000.00	\$ 155,000.00	\$ 153,703.93	\$ 159,310.97	\$ 157,664.12	\$ 163,430.61
Publication Sales	\$ 500.00	\$ 600.00	\$ 446.84	\$ 280.63	\$ 183.28	\$ 763.35
Electronic Data	\$ 15,000.00	\$ 15,000.00	\$ 21,451.50	\$ 27,225.00	\$ 67,538.50	\$ 4,395.00
Pools/Pipelines Map/Well Location Maps	\$ 300.00	\$ 500.00	\$ -	\$ 175.00	\$ 74.54	\$ 210.19
Special Projects	\$ 225,000.00	\$ 195,000.00	\$ 142,293.75	\$ 194,949.90	\$ 191,869.00	\$ 286,102.00
					\$ 11,970.00	\$ 6,634.63
Total Revenue	\$ 483,225.00	\$ 448,505.00	\$ 383,573.02	\$ 460,035.37	\$ 506,829.61	\$ 515,367.21
Expenses						
Manager Salary	\$ 76,960.00	\$ 74,000.00	\$ 61,666.80	\$ 69,615.12	\$ 66,300.00	\$ 65,000.00
GIS/IS Technician	\$ 53,018.70	\$ 50,494.00	\$ 42,078.40	\$ 38,613.32	\$ 36,475.46	\$ 26,698.44
Media and Information Technician	\$ 53,575.20	\$ 51,024.00	\$ 42,520.00	\$ 45,843.12	\$ 40,189.67	\$ 42,800.00
Summer Student	\$ 38,880.00	\$ 38,880.00	\$ 44,029.56	\$ 17,857.99	\$ 34,901.52	\$ 21,350.17
Project Geologists	\$ 54,080.00	\$ 52,000.00	\$ 16,583.30	\$ 67,132.09	\$ 56,233.32	\$ 58,927.33
Project Technician	\$ 31,104.00	\$ 25,920.00	\$ 51,494.43	\$ 23,643.01	\$ 14,319.72	\$ -
Project Expenses	\$ 5,000.00	\$ 5,000.00	\$ 27,520.02	\$ 41,015.52	\$ 10,135.46	\$ 76,063.26
Internal Investments	\$ 36,000.00	\$ 26,000.00	\$ -	\$ 9,760.45	\$ -	\$ -
Sample Supplies	\$ 6,000.00	\$ 6,000.00	\$ 1,860.71	\$ 1,079.96	\$ 1,175.00	\$ 69.00
Garbage Collection	\$ 700.00	\$ 700.00	\$ 775.76	\$ 777.10	\$ 593.65	\$ 345.36
Audit Expenses	\$ 7,200.00	\$ 5,000.00	\$ 7,000.00	\$ 6,800.00	\$ 6,050.00	\$ 6,400.00
Professional Services (OPI fee)	\$ 28,750.00	\$ 28,750.00	\$ 20,416.67	\$ 28,750.00	\$ 28,750.00	\$ 50,000.00
Freight Expense/Postage	\$ 500.00	\$ 500.00	\$ 379.41	\$ 608.95	\$ 371.30	\$ 185.80
Telephone/Internet Expense	\$ 7,000.00	\$ 7,000.00	\$ 8,020.20	\$ 7,733.10	\$ 7,463.81	\$ 6,122.26
Office/Lab Supplies	\$ 9,000.00	\$ 8,000.00	\$ 9,559.40	\$ 9,532.84	\$ 12,969.94	\$ 6,739.74
Computer Hardware/Software	\$ 11,000.00	\$ 11,000.00	\$ 11,985.16	\$ 2,002.87	\$ 848.00	\$ 807.08
Staff Training & Development	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 489.60
Marketing/Promotional	\$ 7,500.00	\$ 7,500.00	\$ 6,752.38	\$ 6,726.24	\$ 3,706.90	\$ 8,658.52
Travel	\$ 1,500.00	\$ 1,500.00	\$ 560.32	\$ 1,049.94	\$ 210.60	\$ 618.88
Bank Service Charges	\$ 3,600.00	\$ 3,500.00	\$ 3,464.97	\$ 3,591.40	\$ 3,340.65	\$ 1,641.47
Photocopier	\$ 2,000.00	\$ 1,500.00	\$ 1,744.29	\$ 2,035.02	\$ 1,695.84	\$ 1,413.21
Janitorial Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 4,000.00	\$ 4,000.00	\$ 3,774.60	\$ 3,522.65	\$ 3,486.42	\$ 3,934.57
EI Expense	\$ 6,300.00	\$ 6,300.00	\$ 5,856.62	\$ 6,116.21	\$ 6,201.17	\$ 5,243.26
CPP Expense	\$ 13,000.00	\$ 13,000.00	\$ 13,998.55	\$ 14,029.88	\$ 11,947.30	\$ 11,382.39
Employee Benefits	\$ 7,500.00	\$ 7,500.00	\$ 6,486.40	\$ 7,194.41	\$ 7,140.84	\$ 2,992.72
WSIB Expense	\$ 1,000.00	\$ 1,000.00	\$ 473.38	\$ 498.17	\$ 471.96	\$ 471.25
Publications for resale	\$ 300.00	\$ 300.00	\$ 740.00	\$ 350.00	\$ -	\$ -
Rent*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Infrastructure	\$ 15,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ -
MITACS	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ -
Depreciation	\$ -	\$ -	\$ -	\$ 7,042.61	\$ 6,058.33	\$ 6,055.16
Gain/Loss disposal of assets	\$ -	\$ -	\$ -	\$ 586.36	\$ 2,614.45	\$ 3,653.25
Total Expense	\$ 482,467.90	\$ 448,368.00	\$ 389,741.33	\$ 423,508.33	\$ 393,651.31	\$ 408,062.72
Net Income (-) Allocation to Province	\$ 757.10	\$ 137.00	\$ (6,168.31)	\$ 36,527.04	\$ 113,178.30	\$ 107,304.49